



ERISA Healthcare Compliance

Relieve administrative burdens and employer risk

ERISA Compliance

The Employee Retirement Income Security Act (ERISA) is a federal law that regulates employer group-sponsored benefit plans. Most employers who offer a group-sponsored benefit plan are required to provide employees with specific plan features and provisions, funding information, and reporting to the government. There are strict deadlines and guidelines for disclosing plan information to eligible participants. Failure to comply with ERISA requirements can result in costly penalties such as \$110 per-day, per-employee.

Common challenges

Knowing what is required of your organization and how to comply with ERISA regulations can be complicated. Some common challenges include:

- Lack of knowledge required to complete the document
- Missing filing deadlines
- Entering incorrect information
- Leaving fields blank, leading to rejected filings

Product features

Navia's clients have access to industry-best features:

- Compliance experts and technical advisers
- Risk and penalty mitigation
- Online account access
- Reduced workload
- Superior technology capabilities
- Management of documents, forms, and record keeping

Who Is Affected?

- All employers who offer healthcare benefit plans.



It is estimated **85-90%**
of employers have
ERISA compliance
violations!

Navia ERISA Compliance solutions

Offload administration tasks

Navia offers tailored ERISA plan designs that cover 5500 filings, customized document generation and participant notifications, government reporting, regulatory guidance, and technical assistance.

Mitigate employer risk

To comply with the ERISA regulations, you need to provide the required documentation, time sensitive notices, and government reporting. Navia provides uniformity and protection by managing all aspects of ERISA compliance.