

# **ACA Reporting**

Avoid labor intensive reporting and expensive fines

### **ACA Reporting**

Affordable Care Act (ACA) Reporting is the action of filing required information to the IRS and sending copies to that company's employees. ACA Reporting requires employers to file this information annually. If these reports are not filed properly or in the given time frame, fines can become quite costly. Depending on how late the form is filed, the penalty can be up to \$270 per form and an additional penalty of \$270 per form for failure to furnish to individuals. If mismanaged, these fines can add up to millions of dollars.

## Common challenges

Determining if your company needs to file a 1094/1095 B or C form and how to do so can be overwhelming. Some common challenges include:

- Understanding common ownership reporting
- · Confirming coverage offerings
- Assuming carrier is filing both forms
- · Meeting filing deadlines

### **Product features**

Navia's clients have access to industry-best features:

- Compliance experts and technical advisers
- Risk and penalty mitigation
- Online account access
- · Reduced workload
- Superior technology capabilities
- Management of documents, forms, and record keeping

### Who Is Affected?

- Employers that provide minimum essential coverage
- Employers with 50+ full-time employees



### **Navia ACA Reporting solutions**

#### 3 levels of service

Navia offers 3 levels of service depending on your needs:

- Tracking and Reporting Full Service Option
- Reporting Only
- Filing Only

#### **Administrative Support**

ACA Reporting can be overwhelming with administrative tasks. Navia provides complete support, which allows employers to spend only 15 minutes per month handling ACA Reporting requirements.